

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

RESOLUTION # 2021-38-742

RESOLUTION AUTHORIZING A CONTINUOUS FIVE (5) YEAR REAPPRAISAL CYCLE

WHEREAS, Tennessee Code Annotated (TCA) § 67-5-1601 establishes a general six (6) year reappraisal for updating and equalizing property values for every county in Tennessee for property tax purposes; and

WHEREAS, a six (6) year reappraisal program consists of an on-site review of each parcel of real property over a five-year period followed by revaluation of all such property in the year following completion of the review period and includes a current value updating during the third year of the review cycle and sales ratio studies during the second and fifth years of the review cycle; and

WHEREAS, TCA § 67-5-1601 provides that upon the submission of a plan by the assessor and upon approval of the State Board of Equalization, a reappraisal program may be completed by a continuous five (5) year cycle comprised of an on-site review of each real property over a four (4) year period followed by revaluation of all such property in the year following completion of the review period; and

WHEREAS, the County legislative body of Hartsville/Trousdale County understands that by approving such a five (5) year reappraisal cycle a sales ratio study will be conducted during the second and fourth years of the review cycle, and the centrally assessed properties and commercial/industrial tangible personal property will be equalized by the sales ratio adopted by the State Board of Equalization.

NOW, THEREFORE, BE IT RESOLVED, by the Hartsville/Trousdale County Commission meeting in regular session, that:

PURSUANT to TCA § 67-5-1601, reappraisal shall be accomplished in Hartsville/Trousdale County by a continuous five (5) year cycle beginning January 1, 2022, comprised of an on-site review of each parcel of real property over a four (4) year period followed by revaluation of all such property for tax year 2027.

Recommended by Mike Potts, HTC Property Assessor.

Motion to approve: Richard Harsh

Electronic Voting

Second motion: Lonnie Taylor

YES 18 NO 0 ABSENT 2

RESOLVED AND APPROVED ON NOVEMBER 22, 2021 IN REGULAR SESSION

APPROVED:

ATTEST:


Dwight Jewell
Commission Chair


Rita Crowder
County Clerk